



10<sup>th</sup> May, 2025

To,  
The Department of Corporate Services  
BSE Limited Ground Floor,  
P. J. Tower, Dalal Street,  
Mumbai-400 001 -

**Scrip Code: - 531039**

Dear Sir/Madam,

**Sub: - Outcome of the meeting of the Board of Directors held on May 10, 2025.**

**Ref.: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the at their meeting held on today i.e., Saturday, May 10, 2025 at the Registered office of the Company *inter-alia*, has, considered approved/ recommended and taken on record the following: -

1. **Audited Financial Results** of the Company for the **Quarter and Financial Year ended March 31, 2025**, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2025, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by Sanket Shah, Chartered Accountant (Mem. No.: 150873) Statutory Auditors of the Company.  
(The copies of the aforesaid Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

2. Appointment of Mrs. Manjula Poddar (FCS No :9426, CP No.11252) as a Secretarial Auditor of the company for FY 2024-25.

Details under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure – A**.

3. Shifting of Registered office from the State of Bihar to State of Gujarat, subject to shareholder's approval via postal ballot.
4. Approved draft of notice of upcoming postal ballot.
5. Appointment of Rupal Patel as scrutinizer of upcoming postal ballot



6. Noted and accepted the resignation of Mr. Sanket Shah (Membership No. 150873), who have tendered his resignation vide his letters dated May 10, 2025, from the position of Statutory Auditor of the Company for the reasons mentioned in his letter

The copy of the resignation letter dated May 10, 2025 with annexure as received from Mr. Sanket Shah (Membership No. 150873), Chartered Accountant, Statutory Auditor are attached herewith.

The Board of Directors also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditor dated May 10, 2025.

Details with respect to resignation of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure – B**.

7. Appointment of M/s. P H SHAH & CO, Chartered Accountants, (FRN.- 115464W), as the Statutory Auditors of the Company, based on the recommendation of the Audit Committee, to fill the casual vacancy caused by the resignation Mr. Sanket Shah (Membership No. 150873) with effect from May 10, 2025 and to hold office till the date of next annual general meeting of the Company to be held in 2025, pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013.

Details with respect to appointment of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure - C**

8. Reviewed the other businesses of the company.

The Board Meeting commenced at 04.30 p.m. and concluded at 06.00 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Swadha Nature Limited**  
**(Formerly known as MS Securities Limited)**

**Dipakkumar Shah**  
**Director**  
**(DIN:08234203)**



**Swadha Nature Limited**  
(Formerly Known as "MS Securities Ltd.")

10<sup>th</sup> May, 2025

To,  
The Department of Corporate Services  
BSE Limited Ground Floor,  
P. J. Tower, Dalal Street,  
Mumbai-400 001 .

**Scrip Code: - 531039**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we hereby state that the statutory Auditor of the Company Mr. Sanket Shah have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2025 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully

**For Swadha Nature Limited**  
**(Formerly known as MS Securities Limited)**

**Dipakkumar Shah**  
**Director**  
**(DIN: 08234203)**

**Encl. As Above**



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:** NOT APPLICABLE

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:** NOT APPLICABLE

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):** NOT APPLICABLE as Paid up share capital and net worth is below 10 crore and 25 crore.

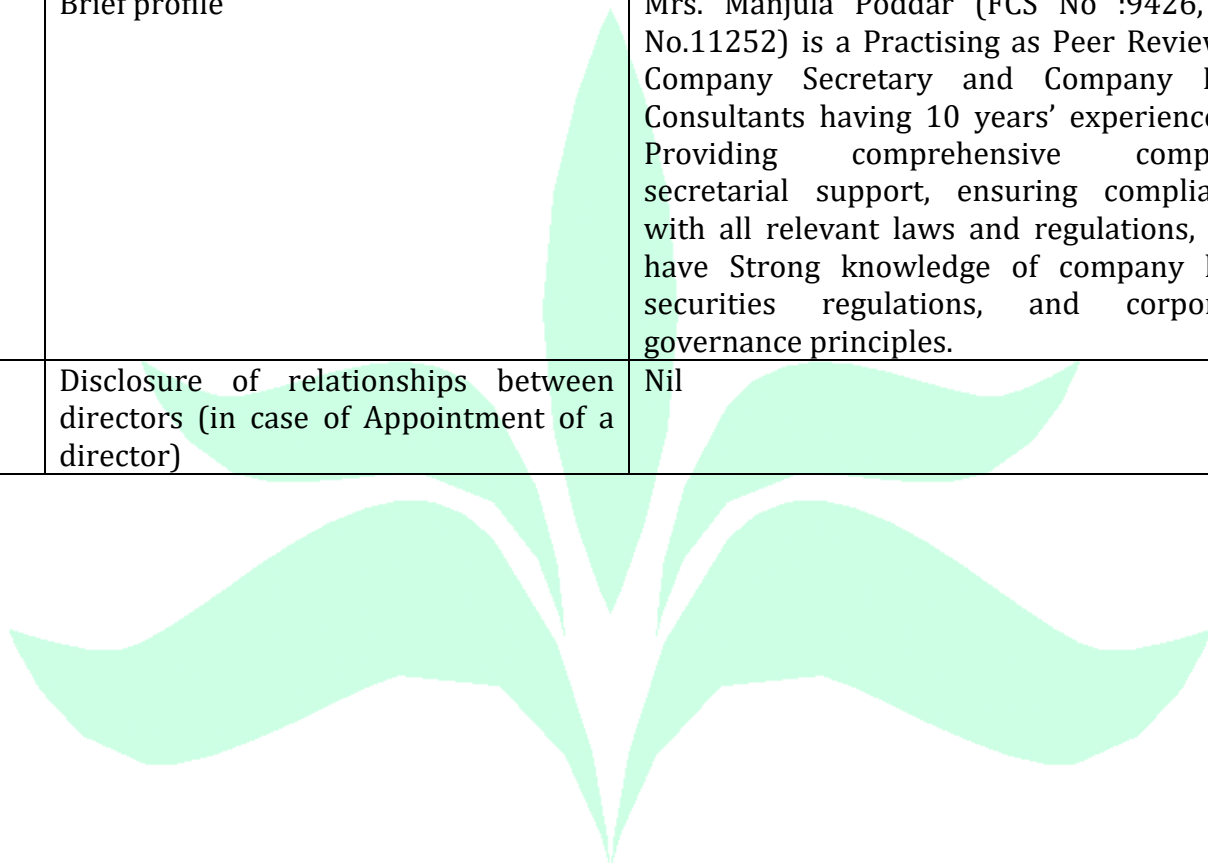
**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter):** NOT APPLICABLE





**Annexure-A**

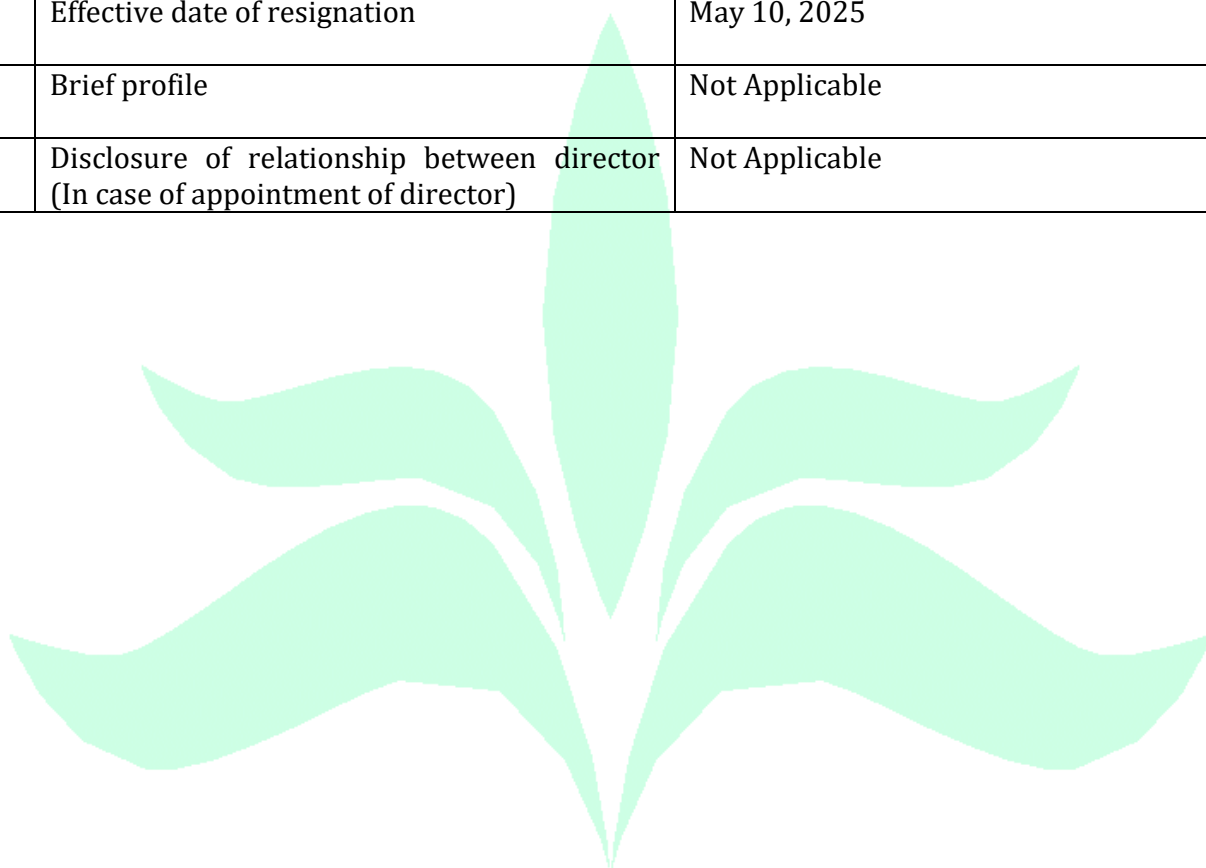
S.N.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment of Mrs. Manjula Poddar (FCS No: 9426, CP No.11252) as Secretarial Auditor of the Company for F.Y. 2024-25
2.	Date of Appointment	May 10, 2025
3.	Brief profile	Mrs. Manjula Poddar (FCS No :9426, CP No.11252) is a Practising as Peer Reviewed Company Secretary and Company Law Consultants having 10 years’ experience in Providing comprehensive company secretarial support, ensuring compliance with all relevant laws and regulations, and have Strong knowledge of company law, securities regulations, and corporate governance principles.
4.	Disclosure of relationships between directors (in case of Appointment of a director)	Nil





**Annexure-B**

Sr. No	Particular	Details
1	Name of Company	Swadha Nature Limited
2	Name of Auditor	Mr. Sanket Shah (Membership No. 150873)
3	Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise.	Please refer to his letters dated May 10, 2025 attached herewith.
4	Effective date of resignation	May 10, 2025
5	Brief profile	Not Applicable
6	Disclosure of relationship between director (In case of appointment of director)	Not Applicable





**Annexure-C**

Sr. No	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 139(4) the Companies Act, 2013.
2.	Date of Appointment	May 10, 2025.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	M/s. P H SHAH & CO, Chartered Accountants (Firm Regn. Number. 115464W)
	Office Address	402 Landmark Building, Opp Seema Hall, Anandnagar 100 Ft Road Satellite, Ahmedabad, Gujarat
	Email ID	<a href="mailto:pamil_shah@yahoo.com">pamil_shah@yahoo.com</a>
	About Auditor	<p>A versatile, analytical, focused and hard-working individual with 12+ years of experience in leading Operations, Process Management, Transition, Financial analysis and planning. Having rich experience specifically in Auditing and Assurance, Valuation, Ind-AS, Cost Reporting Defining, Process Improvement, People Management, Contract Management and Client Relationship Management. Dedicated operations manager and effective leader who excels at using proven methods to successfully serving the clients, streamline operations, process efficiency and increase productivity.</p> <p>Experienced Owner with a demonstrated history of working in the financial services industry.</p> <p>A peer reviewed firm, Skilled in -IND-AS, Valuations (S&amp;FA), Cost Reporting, Audit &amp; Assurance, SEBI and strong business development professional with a CA focused in Accounting and Finance from ICAI.</p>
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.



**Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**To,**  
**Board of Directors of**  
**Swadha Nature Limited**  
**(Formerly Known as MS Securities Limited)**  
**CIN NO: L01100BR1992PLC004781**

**Opinion**

We have audited the accompanying annual financial results of Swadha Nature Limited (Formerly Known as MS Securities Limited) (the company) for the quarter and year ended 31<sup>st</sup> March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended to 31<sup>st</sup> March, 2025.

**Conclusion of Unaudited Standalone Financial result for the quarter ended on 31<sup>st</sup> March, 2025**

With respect to Standalone Financial Result for the quarter ended 31<sup>st</sup> March, 2025 based on our review conducted as stated in paragraph of Auditor's responsibility section below, nothing has come to our attention that causes us to believe that Standalone Financial Result for the quarter ended on 31<sup>st</sup> March, 2025 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (listing obligation and Disclosure requirement) Regulations, 2015 as amended including the manner in which it is to be disclosed or that it contains any material misstatement.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our



audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed financial statement for the year ended 31<sup>st</sup> March, 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in

Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


**For and on behalf of,**  
**Sanket Shah**  
**Chartered Accountants**  
**M. No. 150873**  
**UDIN: 25150873BMFXER2449**

**Date: 10/05/2025**  
**Place: Ahmedabad**





Audited Financial results by company						
PART I			(Amount Rs. In Lakhs)			
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2025						
	Particulars	Quarter Ended			Year Ended	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 4)		(Refer Note 4)		
1	Revenue from Operation	0.00	0.53	4.67	8.97	4.93
	Other income	(0.79)	0.06	10.77	0.10	10.84
	Total Revenue (I + II)	(0.79)	0.59	15.44	9.07	15.77
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.38	0.59	1.00	1.86	1.25
	(e) Finance Cost	0.00	0.00	0.01	0.01	0.01
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	4.14	0.01	8.92	11.10	10.77
	Total expenses	4.52	0.60	9.93	12.98	12.03
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(5.31)	(0.01)	5.51	(3.91)	3.74
4	Exceptional items	0.00	0.00		0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	(5.31)	(0.01)	5.51	(3.91)	3.74
6	Tax expense - Provision for taxation					
	Current Tax - Provision for taxation	0.00	0.62	0.00	(1.27)	1.90
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	(5.31)	(0.63)	5.51	(2.64)	1.84
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00		0.00
9	Total Comprehensive Income/(Loss) for the period	(5.31)	(0.63)	5.51	(2.64)	1.84
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	417.23	417.23	417.23	417.23	417.23
11	Earnings per equity share:					
	(1) Basic	(0.01)	(0.02)	0.13	(0.06)	0.04
	(2) Diluted	(0.01)	(0.02)	0.13	(0.06)	0.04
Notes:						
1 The Audited Financial Results for the Quarter and Year ended 31st March, 2025, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 10th May, 2025. The Statutory Auditors of the Company have carried out an audit for the financial year ended 31st March, 2024 and the Statutory Auditors have expressed an unmodified audit opinion thereon.						
2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.						
3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.						
4 The figures of the quarter ended 31st March, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.						
5 The Company is presently dealing only in one segment.						
6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.						
7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015						
By Order of the Board of Directors For Swadha Nature Limited (Formerly known as MS Securities Limited)						
Dipakkumar Shah Director (DIN: 08234203)						
Date: 10.05.2025 Place: Patna						

Statement Of Assets and Liability For the Year Ended 31.03.2025		
Particulars	Standalone	(Amount Rs. In Lakhs)
	As at 31st March 2025	As at 31st March 2024
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	0.15	0.15
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	-	-
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	-	-
<b>Total Non Current Assets</b>	<b>0.15</b>	<b>0.15</b>
<b>Current Assets</b>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalents	36.82	20.55
iii) Bank Balance other than (ii)above		-
iv) Loans and Advances	10.50	45.51
v) investment	8.46	27.64
Other Current Assets	37.21	43.20
<b>Total Current Assets</b>	<b>92.99</b>	<b>136.90</b>
<b>Total Assets</b>	<b>93.14</b>	<b>137.04</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	417.23	417.23
Other Equity	-348.01	-345.37
<b>Total Equity</b>	<b>69.21</b>	<b>71.85</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	23.93	62.73
Defered Tax Liabilities		
<b>Total Non Current Liabilities</b>	<b>93.14</b>	<b>134.58</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
Provisions	-	-
Other Current Liabilities	-	2.46
<b>Total Current Liabilities</b>	<b>-</b>	<b>2.46</b>
<b>Total Equity and Liabilities</b>	<b>93.14</b>	<b>137.04</b>
<div style="display: flex; justify-content: space-between;"> <div> <p>Date: 10.05.2025</p> <p>Place: Patna</p> </div> <div> <p>By Order of the Board of Directors                      For Swadha Nature Limited                      (Formerly known as MS Securities Limited)</p> <p></p> <p>Dipakkumar Shah                      Director                      (DIN: 08234203)</p> </div> </div>		

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(Amount Rs. In Lakhs)

	As on 31-03-2025		As on 31-03-2024	
	Rs.		Rs.	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>NET PROFIT BEFORE TAX</b>	(3.91)	-	3.74	-
Adjustments to reconcile profit before tax to cash provided by operating activity				
Depreciation	-		-	
Interest and Dividend Income	(0.14)		(0.23)	
Profit on Sale of Fixed Assets	-		-	
Capital Gain	0.03		(10.60)	
Effect of exchange difference on translation of foreign currency of cash and cash equivalent	-	(4.02)	-	(7.10)
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>		<b>(4.02)</b>		<b>(7.10)</b>
Adjustments for :				
Trade Receivables	-		-	
Loans and advances and other asset	41.00		(35.40)	
Liabilities and provisions	(2.46)	38.54	(13.25)	(48.66)
<b>CASH GENERATED FROM OPERATIONS</b>		<b>34.52</b>		<b>(55.76)</b>
Direct Taxes Paid		(1.27)		1.91
<b>NET CASH GENERATED BY OPERATING ACTIVITY</b>		<b>35.79</b>		<b>(57.67)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Payment towards capital expenditure	-		-	
Proceed from Disposal of Investment in Shares / Mutual Funds	(0.03)		10.60	
Investment	-		-	
Disposal of Fixed Asset	-		-	
Disposal of other investment	19.17		4.80	
Interest & dividend Received	0.14		0.23	
<b>CASH FLOW FROM INVESTING ACTIVITY BEFORE EXCEPTIONAL ITEM</b>		<b>19.28</b>		<b>15.64</b>
Dividend Income, net of tax		-		-
<b>NET CASH PROVIDED BY /(USED IN) INVESTING ACTIVITIES</b>		<b>19.28</b>		<b>15.64</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of Share Capital	-		-	
Increase (Decrease) in Term Loan/Working Capital	(38.80)		16.98	
Repayment of loan given to Subsidiary	-		-	
Dividend paid including residual dividend	-		-	
Dividend tax paid	-		-	
Interest Paid	-		-	
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>(38.80)</b>		<b>16.98</b>
Effect of exchange difference on translation of foreign currency of cash and cash equivalent		-		-
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>		<b>16.27</b>		<b>(25.05)</b>
CASH & CASH EQUIVALENTS AS AT (Opening Balance)		20.55		45.60
CASH & CASH EQUIVALENTS AS AT (Closing Balance)		36.82		20.55

**Date: 10.05.2025**  
**Place: Patna**

**By Order of the Board of Directors**  
**For Swadha Nature Limited**  
*(Formerly known as MS Securities Limited)*



**Dipakkumar Shah**  
**Director**  
**(DIN: 08234203)**





10<sup>th</sup> May, 2025

To,  
The Board of Directors  
Swadha Nature Limited  
(Formerly known as MS Securities Limited)  
601 B, Ashiana Plaza, Budha Marg,  
Patna, Bihar, 800001

**Sub: Resignation As Statutory Auditors of Swadha Nature Limited**

I refer to my appointment as the Statutory Auditors of Swadha Nature Limited ('the Company') pursuant to the shareholders' resolution dated 08<sup>th</sup> September 2023, to hold office for a term of next 5 years i.e. till the conclusion of AGM to be held in the year 2028.

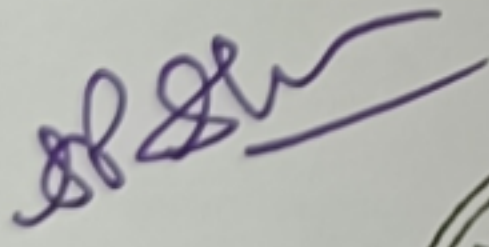
I am resigning as Statutory Auditor due to my severe health issues; I need to take a break from hectic professional life for complete cure; I am not able to continue the position of statutory auditor in the company. I have already discussed all the things related to such resignation with the management of the company.

Please accept our resignation with effect from 10<sup>th</sup> May, 2025.

You are requested to take the resignation on record and arrange to file necessary information/forms with the Registrar of Companies, BSE Limited and other authorities at the earliest.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course

Please find attached in Exhibit – A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

  
Sanket Shah  
Chartered Accountants  
Mem. No. 150873



Date: 10/05/2025  
Place: Ahmedabad

Encl.: a/a





Exhibit - A

Disclosure of Information from The Statutory Auditor Upon Resignation

1.	Name of the Listed entity/Material Subsidiary	Swadha Nature Limited
2.	Details of Statutory Auditor:	
	a. Name	Sanket Shah
	b. Address	B-31, Palm Greens, Near Torrent Power, Makarba Railway Crossing, Vejalpur, Ahmedabad, 380051
	c. Phone no.	7878343684
	d. E-mail	<a href="mailto:casanketshah2012@gmail.com">casanketshah2012@gmail.com</a>
3.	Details of association with listed entity/Material Subsidiary:	Swadha Nature Limited
	a. Date on which statutory auditor was appointed	08 <sup>th</sup> September, 2023
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of Annual General Meeting of the company to be held in the year 2028.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Prior to resignation Sanket shah has submitted the limited review report of the quarter and year ended on March 31, 2025.  Further as per the requirement of SEBI Circular, Audit report for FY 2024-25 will be issued.
4.	Detailed reasons for resignation	due to my severe health issues, I need to take a break from hectic professional life for complete cure
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative	







	procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7.	Any other facts relevant to the resignation:	None.

**Declaration**

- I hereby confirm that the information given in this letter and its attachments is correct and complete.*
- I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Sanket Shah  
Chartered Accountants  
Mem. No. 150873



Date: 10/05/2025  
Place: Ahmedabad